



## **Nicolae STEF (Dr., HDR)**

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### **PROFESSEUR FULL**

**DÉPARTEMENT : FINANCE, COMPTABILITÉ, DROIT**

**COORDINATEUR DE L'AXE DE RECHERCHE FINANCE-GOUVERNANCE-RSE**

**ÉQUIPE DISCIPLINAIRE : FINANCE GOUVERNANCE (FG)**

**AXE DE RECHERCHE : FINANCE-GOUVERNANCE-RSE**

## **FORMATION ET DIPLÔMES**

- 2022 Habilitation à Diriger des Recherches (HDR) Université Paris Nanterre, France
- 2014 Doctorat en Sciences Économiques Université de Strasbourg, École Doctorale Augustin Cournot, Laboratoire de Recherche en Gestion et Économie, Strasbourg, France
- 2011 Master 2 Expertise Économique Université de Franche - Comté, S.J.E.P.G., Besançon, France
- 2010 Master 1 Analyse et Politique Économique Université de Nantes, Institut d'Économie et Management Nantes – IAE, Nantes, France

## **EXPÉRIENCE PROFESSIONNELLE**

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- 2018 - ... Professeur associé (Burgundy School of Business, Dijon, France)
- 2017 - 2018 Enseignant Contractuel (I.U.T. de Nantes, Université de Nantes, Nantes, France)
- 2016 - 2017 Post-doctorant (Université Paris Nanterre, Paris, France)
- 2014 - 2016 Attaché temporaire d'enseignement et de recherche (Université du Maine, Le Mans, France)

## **ENSEIGNEMENTS**

### **ÉQUIPE DISCIPLINAIRE**

- Finance Gouvernance (FG)

### **NIVEAUX D'ENSEIGNEMENT**

- Niveau L et M

## **LANGUES D'ENSEIGNEMENT**

- Anglais
- Français

# **ACTIVITÉS SCIENTIFIQUES**

## **AXE DE RECHERCHE**

- Finance-Gouvernance-RSE

## **DOMAINE D'INTERVENTION**

- Economie (Analyse économique du droit) : .
- Finance (Finance d'entreprise) : .

## **PARTICIPATION AUX ACTIVITÉS D'ASSOCIATIONS OU DE RÉSEAUX ACADÉMIQUES**

### **Coordination ou participation à l'organisation d'une conférence à portée nationale ou internationale**

- 2013 Augustin Cournot Doctoral Days (ACDD) Université de Strasbourg

## **PRIX / DISTINCTIONS**

- 2013 Prix "Brenno Galli" Société Italienne de Droit et Économie

## **AUTRE**

- 2018 - ... CEREN

# **CONTRIBUTIONS INTELLECTUELLES**

## **Articles dans des revues à comité de lecture**

Ben Jabeur, S., Stef, N., Ben Arfi, W., Artificial Intelligence for Innovation: A Bibliometric Analysis and Structural Variation Approach. *International Journal of Innovation Management*, 2024, vol. 28, n°05n06. **CNRS 4, FNEGE 4, HCERES C**

Ben Jabeur, S., Stef, N., Carmona, P., Bankruptcy Prediction using the XGBoost Algorithm and Variable Importance Feature Engineering. *Computational Economics*, 2023, vol. 61, p. 715-741. **CNRS 3, HCERES B**

Carmona, P., Stef, N., Ben Jabeur, S., Ben Zaied, Y., Climate change and government policy: Fresh insights from complexity theory. *Journal of Environmental Management*, 2023, vol. 338. **CNRS 3, FNEGE 2, HCERES B**

Stef, N., Bankruptcy voting process and corporate reorganization. *Bulletin of Economic Research*, 2023, vol. 75, n°2, p. 508-524. **CNRS 3, HCERES B**

Stef, N., Ashta, A., Dynamics in environmental legislation. *International Review of Law and Economics*, 2023, vol. 76. **CNRS 1, FNEGE 3, HCERES A**

Stef, N., Basagaoglu, H., Chakraborty, D., Ben Jabeur, S., Does institutional quality affect CO2 emissions? Evidence from explainable artificial intelligence models. *Energy Economics*, 2023, vol. 124. **CNRS 2, FNEGE 2, HCERES A**

Stef, N., Ben Jabeur, S., Elections and environmental quality. *Environmental and Resource Economics*, 2023, vol. 84, p. 593-625. **CNRS 2, FNEGE 2, HCERES A**

Stef, N., Dimelis, S., Does government stability affect the banking system's stability?. *Finance*, 2023, vol. 44, n°3, p. 5-46. **CNRS 2, FNEGE 2, HCERES A**

Stef, N., Terriau, A., Firing notification procedures and wage growth. *Research in Law and Economics*, 2023, vol. 31, p. 121-146. **CNRS 3, HCERES B**

Khalfaoui, R., Stef, N., Ben Arfi, W., Ben Jabeur, S., Dynamic spillover effects and connectedness among climate change, technological innovation, and uncertainty: Evidence from a quantile VAR network and wavelet coherence. *Technological Forecasting and Social Change*, 2022, vol. 181. **CNRS 2, FNEGE 2, HCERES A**

Stef, N., How does legal design affect the initiation of a firm's bankruptcy?. *Economic Modelling*, 2022, vol. 114. **CNRS 2, FNEGE 3, HCERES A**

Stef, N., Ben Jabeur, S., Robert F, S., Time to Resolve Insolvency and Political Elections. *International Review of Law and Economics*, 2022, vol. 72. **CNRS 1, FNEGE 3, HCERES A**

Stef, N., Bissieux, J-J., Resolution of corporate insolvency during COVID-19 pandemic. Evidence from France. *International Review of Law and Economics*, 2022, vol. 70. **CNRS 1, HCERES A**

Stef, N., Soula, J-L., Venture creation and COVID-19: Evidence from French regions during and after lockdowns. *Revue de l'Entrepreneuriat*, 2022, vol. 21, n°4, p. 23-60. **CNRS 4, FNEGE 2, HCERES A**

Stef, N., Soula, J-L., Pourchet, A., Legislative inflation and private credit. *Revue d'économie politique*, 2022, vol. 132, n°6, p. 985-1012. **CNRS 2, HCERES A**

Stef, N., Institutions and corporate financial distress in Central and Eastern Europe. *European Journal of Law and Economics*, 2021, vol. 52, p. 57-87. **CNRS 2, HCERES A**

Stef, N., Tisserand, J-C., Labor litigation and firm performance. *Research in Law and Economics*, 2021, vol. 29, p. 69-87. **CNRS 3, HCERES B**

Stef, N., Zenou, E., Management-to-staff ratio and a firm's exit. *Journal of Business Research*, 2021, vol. 125, p. 252-260. **CNRS 2, FNEGE 2, HCERES A**

Blazy, R., Stef, N., Bankruptcy procedures in the post-transition economies. *European Journal of Law and Economics*, 2020, vol. 50, n°1, p. 7-64. **CNRS 2, HCERES A**

Stef, N., Ben Jabeur, S., Climate change legislations and environmental degradation. *Environmental and Resource Economics*, 2020, vol. 77, n°4, p. 839-868. **CNRS 2, HCERES A**

Stef, N., Dimelis, S., Bankruptcy regime and the banking system. *Economic Modelling*, 2020, vol. 87, p. 480-495. **CNRS 2, HCERES A**

Stef, N., Bankruptcy and the difficulty of firing. *International Review of Law and Economics*, 2018, vol. 54, p. 85-97. **CNRS 1, HCERES A**

Stef, N., Jabeur, S.B., The bankruptcy prediction power of new entrants. *International Journal of the Economics of Business*, 2018, vol. 25, n°3, p. 421-440. **CNRS 3, HCERES B**

Stef, N., Crime deterrence role of Romanian churches. *Review of Social Economy*, 2017, vol. 75, n°4, p. 454-467. **CNRS 3, HCERES B**

Stef, N., Voting rules in bankruptcy law. *Review of Law & Economics*, 2017, vol. 13, n°1, p. 1-39. **CNRS 2, HCERES A**

Stef, N., Cost sharing and bankruptcy law orientation. *Research in Law and Economics*, 2015, vol. 27, p. 181-207. **CNRS 3, HCERES-ECO B, HCERES-GESTION B**

### **Chapitres d'ouvrages**

Lafaurie, K., Martineau-Bourgninaud, V., Blazy, R., Stef, N., Synthèse (table ronde) - choix, critères d'ouverture, efficacité et contexte des procédures de traitement de la défaillance entrepreneuriale en France et à l'étranger. Brédart, X., Lafaurie, K., Lakhali, M., Séverin, E., *Sixième Colloque Interdisciplinaire sur la Défaillance d'Entreprise (C.I.D.E.). Les éclairages réciproques du droit et des sciences de gestion sur les concepts de la défaillance entrepreneuriale*, Paris: L'Harmattan, 2024, p. 227-259.

### **Conférences académiques**

Stef, N., Dimelis, S., Do environmental banking initiatives harm their financial performance?. *13th International Conference of the Financial Engineering and Banking Society*, 20-22 juin 2024, Paris, France.

Stef, N., Ben Jabeur, S., Carmona, P., Robert F., S., Explainable Artificial Intelligence Modeling for Bankruptcy Prediction under Climate Change Risks. *6ème Colloque Interdisciplinaire sur la Défaillance d'Entreprise*, 23-24 novembre 2023, Limoges, France.

Stef, N., Dimelis, S., Environmental initiatives and corporate financial distress. *39th International Conference of the French Finance Association (AFFI)*, 5-7 juin 2023, Bordeaux, France.

Stef, N., Soula, J-L., Behnam, E., Climate change and bank performance. *39th International Conference of the French Finance Association (AFFI)*, 5-7 juin 2023, Bordeaux, France.

Ben Jabeur, S., Stef, N., Ben Arfi, W., Khalfaoui, R., Artificial Intelligence for Innovation: A Scientometric Analysis and Structural Variation Approach. *4th Edition of Ethical Finance and Sustainability (EFS) Conference (EFS-2022)*, 12-13 mai 2022, Paris, France.

Stef, N., Basagaoglu, H., Chakraborty, D., Ben Jabeur, S., Institutional quality and CO2 emissions: Evidence from explainable artificial intelligence modeling. *4th Edition of Ethical Finance and Sustainability (EFS) Conference (EFS-2022)*, 12-13 mai 2022, Paris, France.

Stef, N., Institutions and corporate financial distress in Central and Eastern Europe. *37th International Conference of the French Finance Association (AFFI) (online)*, 26-28 mai 2021, Nantes, France.

Stef, N., Dimelis, S., Does government stability affect banking stability?. *10th International Conference Financial Engineering and Banking Society*, 30 septembre-3 octobre 2021, Lille, France.

Stef, N., Soula, J-L., New business formation and COVID-19: Evidence from French regions during lockdown and post-lockdown. *Workshop EBCA 4: Entrepreneurship: behavioral and cognitive approaches*, 15 octobre 2021, Strasbourg, France.

Stef, N., Institutions and corporate financial distress in Central and Eastern Europe. *World Finance Conference - Virtual Conference*, 4-6 septembre 2020, La Valette, Malte.

Stef, N., Legal determinants of bankruptcy. *5th Annual Conference of the French Association of Law and Economics (online)*, 15-16 octobre 2020, Nanterre, France.

Dimelis, S., Stef, N., Bankruptcy regime and the banking system. *World Finance and Banking Symposium*, 19-21 décembre 2019, New Delhi, Inde.

Stef, N., Overcoming financial distress in Eastern Europe. Relevance of institutional quality. *4ème Colloque Interdisciplinaire sur la Défaillance d'Entreprise (CIDE 2019)*, 29 novembre 2019, Lille, France.

Stef, N., Dimelis, S., Does the bankruptcy regime matter for the banking sector?. *8th Annual European Economics and Finance Society Conference*, 13-16 juin 2019, Gênes, Italie.

Stef, N., Pourchet, A., Soula, J-L., New laws and private credit. *36th GdRE International Symposium on Money, Banking and Finance*, 12-14 juin 2019, Besançon, France.

Zenou, E., Stef, N., Management staff size, the firm's exit delay and the choice of firm's exit path. *INEKA (Innovation, Entrepreneurship and Knowledge Academy) Conference*, 11-13 juin 2019, Vérone, Italie.

### **Cahiers de recherche**

Stef, N., Zenou, E., When managers leave and let die. Management staff, the likelihood of firm's exit and the choice of firm's exit path. *Cahiers du CEREN*, 2019, n°52, p. 25-41.

### **Articles dans des revues/supports digitaux professionnelles**

Stef, N., Ben Jabeur, S., Ecologie et pouvoir : comment votre vote peut influencer l'avenir de la Planète. *Observatoire Action Sociétale Action Publique*, 2023.[urlz.fr](https://urlz.fr)

### **Séminaires de recherche**

Stef, N., Dimelis, S., Does government stability affect banking stability?, *Séminaire de recherche de l'axe Finance et gouvernance de l'entreprise dans un environnement durable (ESDES Lyon)*, 7 octobre 2021, Lyon, France.

### **Autres contributions**

Stef, N., Reviewer for *European Journal of Law and Economics*, 2019, France.

### **Vidéos**